



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	(Unaudited) Quarter Ended 30.09.15 RM'000	(Unaudited) Quarter Ended 30.09.14 RM'000	(Unaudited) Period To Date 30.09.15 RM'000	(Unaudited) Period To Date 30.09.14 RM'000
Revenue	114,905	123,066	403,520	327,358
Cost of sales	<u>(90,616)</u>	<u>(93,767)</u>	<u>(312,390)</u>	<u>(251,093)</u>
Gross profit	24,289	29,299	91,130	76,265
Other income	<u>2,138</u>	<u>859</u>	<u>3,246</u>	<u>1,816</u>
	26,427	30,158	94,376	78,081
Administrative expenses	(12,973)	(13,275)	(36,648)	(31,108)
Operating expenses	<u>(4,605)</u>	<u>(4,115)</u>	<u>(15,505)</u>	<u>(9,956)</u>
	8,849	12,768	42,223	37,017
Unrealised gain / (loss) on foreign exchange	(26,699)	256	(34,450)	(426)
Finance costs	(2,437)	(1,089)	(5,893)	(2,753)
Share of profit of investments accounted for using the equity method	<u>1,030</u>	<u>903</u>	<u>5,701</u>	<u>3,376</u>
Profit / (Loss) before taxation	<u>(19,257)</u>	<u>12,838</u>	<u>7,581</u>	<u>37,214</u>
Income tax expense	<u>(942)</u>	<u>45</u>	<u>(7,398)</u>	<u>(4,936)</u>
Profit / (Loss) after taxation	<u>(20,199)</u>	<u>12,883</u>	<u>183</u>	<u>32,278</u>
Other comprehensive income / (expenses), net of tax				
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	9,751	(102)	16,702	(109)
Total comprehensive income / (loss) for the financial period	<u><u>(10,448)</u></u>	<u><u>12,781</u></u>	<u><u>16,885</u></u>	<u><u>32,169</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	(Unaudited) Quarter Ended 30.09.15 RM'000	(Unaudited) Quarter Ended 30.09.14 RM'000	(Unaudited) Period To Date 30.09.15 RM'000	(Unaudited) Period To Date 30.09.14 RM'000
Profit/(Loss) after taxation attributable to :-				
Owners of the Company	(21,613)	12,224	(4,302)	29,299
Non-Controlling Interest	1,414	659	4,485	2,979
	<u>(20,199)</u>	<u>12,883</u>	<u>183</u>	<u>32,278</u>
Total comprehensive income / (loss) attributable to:-				
Owners of the Company	(12,006)	12,216	12,182	29,293
Non-Controlling Interest	1,558	565	4,703	2,876
	<u>(10,448)</u>	<u>12,781</u>	<u>16,885</u>	<u>32,169</u>
Earning per share				
- Basic (sen)	-7.62	4.82	-1.57	12.20
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015**

	(Unaudited) As at 30.09.15 RM'000	(Audited) As at 31.12.14 RM'000
ASSETS		
Non-current assets		
Investments in joint venture and associate	52,370	17,580
Other investment	-	11
Property, plant and equipment	138,026	127,479
Development expenditure	130,292	31,058
Goodwill on consolidation	61,368	61,368
Intangible assets	2,092	2,391
Deferred tax assets	112	112
	<u>384,260</u>	<u>239,999</u>
Current assets		
Inventories	14,584	13,500
Trade receivables	192,727	160,817
Other receivables, deposits and prepayments	83,771	20,667
Tax recoverable	9,657	3,708
Amount owing by contract customers	6,584	14,203
Amount owing by an associate	5,055	2,857
Short-term investments	49	37
Fixed deposits with licensed banks	13,195	19,034
Cash and bank balances	57,896	33,808
	<u>383,518</u>	<u>268,631</u>
TOTAL ASSETS	<u><u>767,778</u></u>	<u><u>508,630</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	145,468	132,000
Reserves	186,439	122,530
Shareholders' equity	<u>331,907</u>	<u>254,530</u>
Non-controlling interests	13,839	9,136
Total equity	<u>345,746</u>	<u>263,666</u>
Non-current liabilities		
Long-term borrowings	109,423	29,820
Deferred liability	21,970	17,157
Deferred tax liabilities	4,465	4,309
	<u>135,858</u>	<u>51,286</u>
Current liabilities		
Trade payables	111,429	111,630
Other payables and accruals	10,769	8,564
Provision for taxation	1,924	2,523
Dividend payable	-	9,979
Short-term borrowings	147,460	42,451
Bank overdraft	14,592	18,531
	<u>286,174</u>	<u>193,678</u>
Total liabilities	<u>422,032</u>	<u>244,964</u>
TOTAL EQUITY AND LIABILITIES	<u><u>767,778</u></u>	<u><u>508,630</u></u>
Net assets per share attributable to owners of the Company (RM)	1.14	0.96

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2014	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438
Profit after taxation for the financial period	-	-	-	-	-	29,299	29,299	2,979	32,278
Other comprehensive income for the financial period, net of tax	-	-	(6)	-	-	-	(6)	(103)	(109)
Total comprehensive income for the financial period	-	-	(6)	-	-	29,299	29,293	2,876	32,169
Contribution by owners of the Company									
- Issuance of ordinary shares	66,000	33,000	-	-	-	-	99,000	-	99,000
- Share issue expenses	-	(221)	-	-	-	-	(221)	-	(221)
Investment in a subsidiary	-	-	-	-	-	-	-	30	30
Balance at 30.09.2014	132,000	44,700	(141)	(29,700)	51	109,627	256,537	9,879	266,416

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2015	132,000	44,247	1,576	(29,700)	51	106,356	254,530	9,136	263,666
Profit after taxation for the financial period	-	-	-	-	-	(4,302)	(4,302)	4,485	183
Other comprehensive income for the financial period, net of tax	-	-	16,484	-	-	-	16,484	218	16,702
Total comprehensive income for the financial period	-	-	16,484	-	-	(4,302)	12,182	4,703	16,885
Contribution by owners of the Company									
- Issuance of ordinary shares	13,468	51,995	-	-	-	-	65,463	-	65,463
- Share issue expenses	-	(268)	-	-	-	-	(268)	-	(268)
Investment in subsidiaries	-	-	-	-	-	-	-	-	-
Balance at 30.09.2015	145,468	95,974	18,060	(29,700)	51	102,054	331,907	13,839	345,746

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	(Unaudited) Cummulative Period To Date 30.09.15 RM'000	(Unaudited) Corresponding Period To Date 30.09.14 RM'000
Profit before taxation	7,581	37,214
Adjustments for non-cash items :		
Depreciation of property, plant and equipment	10,195	4,424
Amortisation of intangible assets	299	-
Share of profit of investments accounted for using the equity method	(5,701)	(3,376)
Other non-cash items	40,084	2,397
Operating profit before working capital changes	52,458	40,659
Changes in working capital	(64,479)	(15,403)
	(12,021)	25,256
Tax paid	(13,789)	(8,064)
Interest paid	(5,121)	(2,753)
Net cash from / (for) operating activities	(30,931)	14,439
Investing activities		
Interest received	259	294
Dividend received from a joint venture	980	751
Reclassification of other investment	11	-
Acquisition of subsidiaries, net of cash acquired	-	(68,881)
Investment in a subsidiary by non-controlling interest	-	30
Proceeds from disposal of a joint venture	-	1,000
Additional investment in a joint venture	(18,568)	-
Purchase of property, plant and equipment	(20,587)	(25,965)
Development costs	(99,235)	(13,748)
Net withdrawal of deposits pledged with licensed banks	907	4,874
Net cash used for investing activities	(136,233)	(101,645)
Financing activities		
Proceeds from issuance of ordinary shares	53,963	99,000
Share issue expenses	(268)	(221)
Drawdown of bank loans, net	150,260	24,687
Drawdown of factoring, net	(4,149)	12,635
Repayment of hire purchase	(164)	(141)
Dividend paid to owners of the Company	(9,979)	-
Net cash from financing activities	189,663	135,960
Net change in cash and cash equivalents	22,499	48,754
Effect of exchange rate changes	608	(9)
Cash and cash equivalents at beginning of the period	23,117	14,561
Cash and cash equivalents at end of the period	46,224	63,306
Cash and cash equivalents at end of the year comprised:		
Short term investment	49	37
Fixed deposit with licences banks	13,195	17,747
Cash and bank balances	57,896	73,124
Bank overdrafts	(14,592)	(19,879)
	56,548	71,029
Less: Fixed deposits pledged with licensed banks	(10,324)	(7,723)
	46,224	63,306

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.